

Upcoming Events



Foundation "Silver" Anniversary 2018

The Foundation is pleased to share that 2018 marks the 25th anniversary of the founding of the Parke County Community Foundation. Started in 1993 with a group of 25 volunteers and a \$50,000 grant from Lilly Endowment, the founding Board of Directors helped donors launch a legacy of giving.

The Foundation exists to assist donors in improving the quality of life in Parke County. In its 25 year history, more than 5,000 donors have made contributions to endowed funds held at the Foundation. These gifts are invested, and earnings are used to fund grants and scholarships.

With assets of more than \$15 Million and annual grants of more than \$600K in 2017, the Foundation works hard to honor the trust its donors have placed with us.

In the spring, follow our 25th anniversary celebration from our website (www.parkeccf.org).



Parke County Community Foundation

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For good...For ever... For Parke County



Foundation

Finance

December 2017

BOARD OF DIRECTORS

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Karen Durr

Vice Chair

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FOUNDATION STAFF

Brad C. Bumgardner

Executive Director

Marcia Akers

Colleen Engle



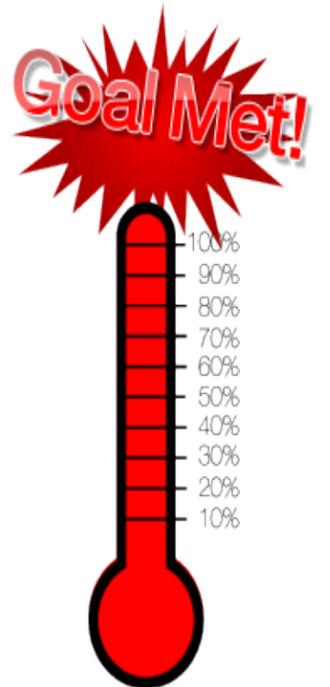
Promising our students a future...

Parke County Promise Reaches \$60K Goal!

Donors in Parke County have done it again! The Parke County Promise, a college savings program for every kindergarten-3rd grade student in Parke County, has met our 1st goal of funding for more than 600 Parke County elementary students.

The Parke County Promise's vision is for every Parke County student to attain educational achievement through college, technical and training offerings in and following high school.

Thanks to all the contributors and Fall Dinner table sponsors who made achieving this \$60,000 goal possible.



2018 Lilly Community Scholar

The Parke County Community Foundation has announced the results of the Lilly Endowment Community Scholar Award selection process. Rockville High School senior Brianna Newton has been awarded a four-year full tuition scholarship to any accredited Indiana college or university. Brianna will be Rockville High School's last Lilly Scholar since the school will be consolidating next school year.

Brianna is the daughter of Darron Newton and Jill and Brett McMullen of Crawfordsville and Rockville. She plans to attend Purdue University to pursue a degree in Animal Science and Pre-Veterinary Medicine. Brianna is a member of the tennis team, National Honor Society, Interact Club, FCA, Hustling Hoosiers 4-H Club, and the Indiana Junior Beef Cattle Association. She is currently ranked 7th in her class with a 3.830 GPA.

Of the award, Newton stated, "This scholarship has been the greatest honor of my life; I cannot thank the foundation enough for this opportunity to live out my passion to be a veterinarian and give back to my parents and family for always encouraging me and leading me to where I am today."



In addition to tuition, the Lilly Community Scholarship includes an annual stipend of \$900 to cover the cost of required books, equipment and fees. The Lilly Endowment Community Scholar was nominated from numerous applications submitted. The Foundation utilizes a scholarship selection sub-committee comprised of individuals not associated in any other capacity with the Foundation. Finalists for the Lilly Endowment Community Scholarship are then forwarded to Independent Colleges of Indiana (ICI) for final selection. Independent Colleges of Indiana is a non-profit corporation that represents 30 regionally accredited degree-granting, non-profit, private colleges and universities in the state and is the statewide administrator of the scholarship program.

L-R:
Dawn Mitchell (Rockville High School Guidance Counselor), Brianna Newton (2018 Lilly Scholar), Dwight Ashley (Rockville High School Principal)

Donation of Real Estate- The Burress Building

In the Fall of 2017, Mr. Wes Burress made an unrestricted gift to the Parke County Community Foundation of a 10,000 sq. ft. concrete and steel building just south of the Rockville IGA. Built in 1997, the building was used to house two separate retail spaces.

The Foundation, partnering with Partnership Parke County, has invited Purdue University to perform a needs assessment as to possible economic uses for the building in the future.

Currently, Energy Unlimited is renting a portion of the facility for acrobatic and gymnastic training while the WRTCE Building and Trades students are renovating the north section.

Special thanks goes to the Hanner and Hanner Law Firm for its help in assisting Mr. Burress in his gift.



Statements of Financial Position: December 31, 2016 and 2015

* These figures reflect PCCF assets from our May 2016 audit by Blue & Co. for the 2015 calendar year.

ASSETS

	2016	2015
Cash and cash equivalents	\$ 470,578	\$ 528,099
Investments	\$ 13,026,481	\$ 12,187,103
Other receivable	\$ 458	\$ 225
Prepaid expenses	\$ -	\$ 1,000
Charitable trust	\$ 300,103	\$ 304,155
Property and equipment, net	\$ 282,355	\$ 216,773
	\$ 14,079,975	\$ 13,237,355

LIABILITIES AND NET ASSETS

Liabilities		
Grants payable	\$ 252,423	\$ 250,657
Deferred revenue	\$ -	\$ 75,849
Charitable gift annuities	\$ 162,103	\$ 166,815
Liability under charitable trust	\$ 145,949	\$ 157,313
Custodial funds	\$ 153,345	\$ 118,240
Total liabilities	\$ 714,820	\$ 768,874
Net assets		
Unrestricted:		
Operating	\$ 341,312	\$ 378,595
Board-designated	\$ 667,696	\$ 652,728
	\$ 1,009,008	\$ 1,031,323
Temporarily restricted	\$ 12,287,406	\$ 11,369,856
Permanently restricted	\$ 68,741	\$ 67,302
Total net assets	\$ 13,365,155	\$ 12,468,481
Total assets and liabilities	\$ 14,079,975	\$ 13,237,355

Foundation Investment Report

At the time of press (December 15) PCCF returns have experienced a very solid 13.23% year to date. Following are the YTD, 3, 5, 10, and 15 year returns:

YTD	3 Year	5 Year	10 Year	15 Year
13.23	7.95	9.95	6.62	8.71

With a forever funding horizon, the Foundation investment philosophy prioritizes the preservation of the original donor gift. Gifts are invested in order to create annual income which is distributed to the charitable organization or purpose as designated by the donor. A good number of the endowed funds the donors created with the Foundation are given as unrestricted, which means the Foundation has the discretion to grant those annual earnings to meet pressing needs in Parke County. These funds are called Legacy Funds. The Foundation holds more than 40 Heritage Funds (\$10,000 or more) and five Heirloom Funds (\$100,000 or more). Earnings of more than \$150K are distributed from these funds annually. Check our website or contact the Foundation at www.parkeccf.org, 765-569-7223 for more information on how you can leave a lasting legacy in Parke County.