

Bushel for Bushel, Pound for Pound

With farmers experiencing exceptionally high yields and with cattle yielding record prices, some agricultural producers are choosing to make charitable gifts of grain and live-stock to take advantage of the Lilly Endowment's Bushel for Bushel match through the Parke County Community Foundation. When an agricultural producer transfers legal ownership of the commodity to a charity before it is sold, the producer will not have taxable income from a sale, but is still allowed to expense production costs, thus minimizing taxes. Tax savings may be realized on federal income tax, state income tax and self-employment tax, depending on the producer's specific circumstances. Check with your accountant regarding your specific situation. Certain procedures should be followed in making a gift of a commodity. The Foundation has related forms for making the gift on their website at www.Parkeccf.org at the bottom of the "Donors" tab.



Parke County Community Foundation

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For good...For ever... For Parke County



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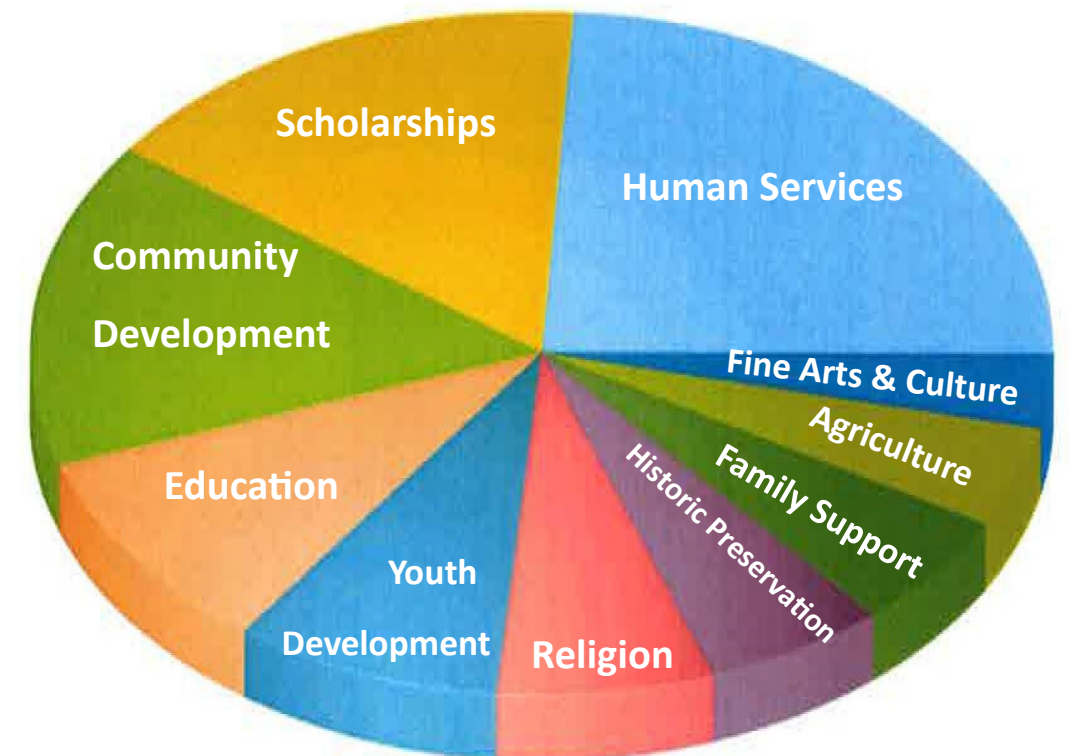
Foundation Finance

December 2014

Donors Provide More than \$8 Million in Grant-Making Impact Since 2004

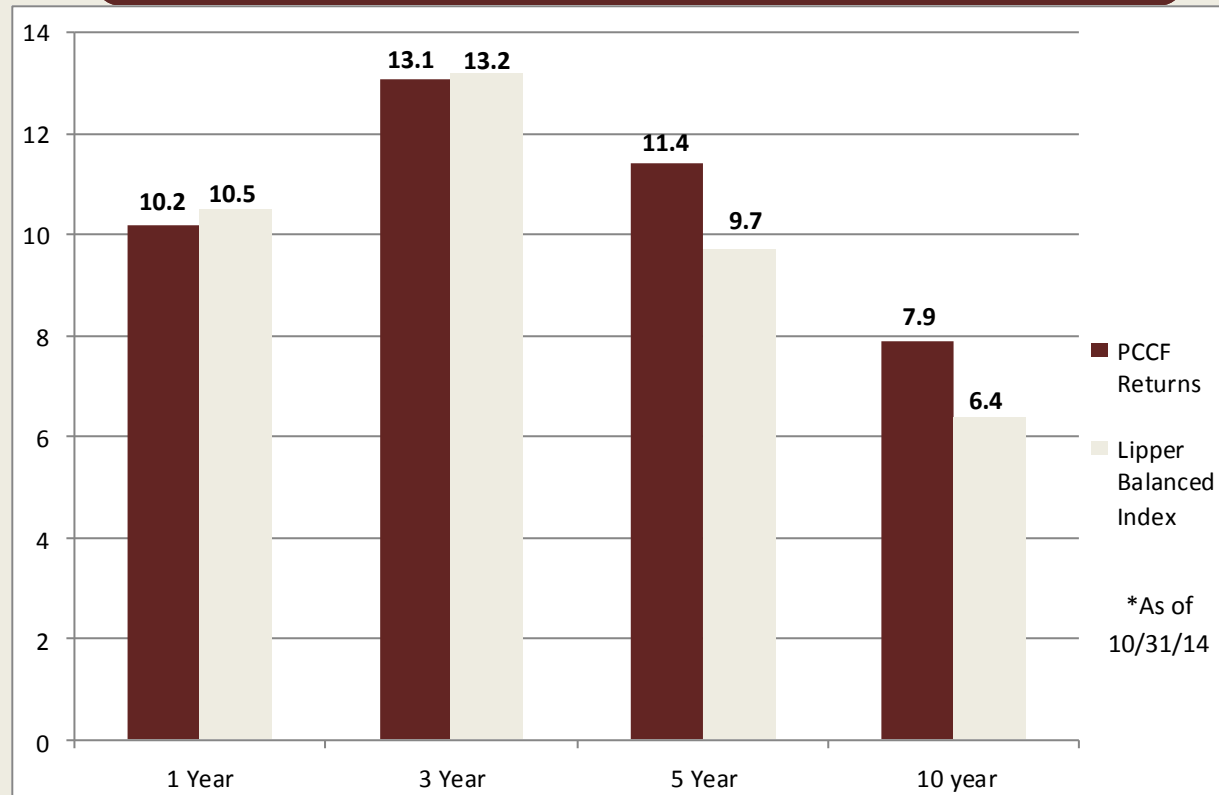
2014 marked another grant-making milestone at the Parke County Community Foundation as donor impact has now totaled more than \$8.4 million in grants, scholarships and charitable distributions since 2004, an average of \$840,000 per year. "This shows that the endowment concept works not only for long-term community funding, but also for funding now", says Nathan Adams, Foundation Board Chair, "Donor passion for Parke County charitable efforts is making a real difference."

The Foundation makes grants to any organization with a 501 (c) 3 charitable purpose as well as to students pursuing higher education. Grant and scholarship applications can now be submitted online at parkeccf.org.



For Good... For Ever... For Parke County

2004-2014 PCCF Investment Returns



Investment returns remain on pace with or exceeding market indexes over the past 10 years. *

Lilly Endowment Gift VI Initiative Well Received by Parke County Donors

Lilly Endowment Inc. is offering Parke County Community Foundation donors a \$1 for \$1 match for any gift to a Foundation Legacy Fund. Foundation 'Legacy Funds' are endowed, unrestricted funds whose earnings are used to fund grants to Parke County non-profit organizations doing charitable work in our community. These funds currently grant more than \$170,000 annually to Parke County non-profits. Once new gifts are secured, plus the Lilly match, the Foundation will have an additional \$50,000 to grant each year, a very exciting possibility.

Currently, donors have created 225 Legacy Funds within the Parke County Community Foundation, with total assets in the funds exceeding \$2.7 Million. It only takes \$500 to begin a Legacy Fund which immediately becomes \$1,000 following the Lilly match.

In order to give donors the opportunity to take advantage of the \$1 for \$1 Lilly match, The PCCF Board of Directors has limited matches to any individual fund to \$100,000 until January 1, 2015. The Lilly match opportunity is available until March of 2016, giving donors the convenience of making contributions in three tax years.

In addition to matching Legacy gifts, Lilly has also created a \$0.50 on the dollar match for all gifts to any designated fund held at the Foundation—up to \$250,000. A designated fund is an endowed fund where donors can choose to make a gift to a specific charity's fund, scholarship fund, field of interest fund, or a donor advised fund and Lilly will match each dollar given with \$0.50. This means that donors can receive a match when beginning or adding to any endowed fund housed at the Foundation.

In summary, this current matching opportunity now means that \$750,000 in matching funds are available to donors until March of 2016 or when all matching dollars are used.



Statements of Assets, Liabilities and Net Assets

As of 12/31/13

Assets	2013	2012
Cash and cash equivalents	\$ 464,561	\$ 423,011
Investments	12,052,241	10,366,121
Other Receivable	310	378
Interest in charitable remainder trust	144,843	134,630
Interest in charitable lead trust	-0-	37,584
Charitable trust	68,608	60,448
Property and equipment, net	215,325	227,610
	\$ 12,945,888	\$ 11,249,782
Liabilities		
Grants Payable	\$ 198,012	\$ 149,394
Charitable gift annuities	143,155	197,131
Custodial funds	103,709	90,120
Liability under charitable trust	49,347	44,815
Note payable	29,000	29,000
Total liabilities	523,223	510,460
Net Assets		
Unrestricted:		
Administrative	\$ 368,603	\$ 322,085
Board-designated	744,681	681,006
	1,113,284	1,003,091
Temporarily restricted	11,243,047	9,673,525
Permanently restricted	66,334	62,706
Total net assets	12,422,665	10,739,322
Total Liabilities and Assets	\$ 12,945,888	\$ 11,249,782

The Parke County Community Foundation is audited annually by the firm Blue & Company, Columbus, Indiana. A copy of the Foundation's audit is available upon request. 2014 audit scheduled to be completed June 30, 2015.